

RHODES UNIVERSITY MEDICAL SCHEME
MINUTES OF THE 2023 ANNUAL GENERAL MEETING

VENUE : Rhodes University, Council Chambers

DATE : 06 June 2023

TIME : 12h00

PRESENT : Per Attendance Register

APOLOGIES : None

MOMENTUMTYB : Mr. M. Neubert
Ms. S. Jones

| | <u>RESPONSIBILITY</u> | <u>DEADLINE</u> |
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| <p>1. <u>WELCOME AND APOLOGIES</u></p> <p>The Chairperson, Prof. Sewry, welcomed all to the meeting, confirmed that a quorum was present and the meeting was duly constituted. The Chairperson confirmed that due notice of the AGM was given in accordance with the provision of the Scheme rules.</p> <p>2. <u>MINUTES OF THE PREVIOUS MEETING</u></p> <p>The minutes were accepted as a true reflection of the Annual General Meeting (AGM) held 7 June 2023. The minutes would be signed by the chairperson.</p> <p>Dr. Y. Motara queried if the family benefits request to increase the limits to other benefits was reviewed at the last Scheme Benefits discussions. Ms. Jones confirmed that it was discussed, and the Board decided not to adjust the allowance of utilising the family benefit to any other benefits other than for specialised dentistry and Psychology in the auxiliary benefit.</p> <p>3. <u>MATTERS ARISING FROM PREVIOUS MINUTES</u></p> <p>There were no issues outstanding from the previous meeting.</p> <p>4. <u>APPOINTMENT OF AUDITORS</u></p> <p>It was confirmed that Price Waterhouse Coopers would continue to act as the Scheme’s auditors for 2023. There were no objections.</p> | | |
| <p>5. <u>REPORT OF THE BOARD OF TRUSTEES</u></p> <p>The Report of the Board of Trustees was circulated to members with the notification of the meeting and was NOTED.</p> <p>Prof. Sewry highlighted the operational, administrative and membership statistics of RUMed.</p> <p>Prof. Sewry discussed the potential NHI to be brought in by the government. He explaining to members the process of how this would come into effect and the risks associated with it. The process is a long one and, for the foreseeable future, RUMed would remain serving members. The Scheme along with MomentumTYB would keep members informed of any progressions in the process.</p> <p>Prof. Sewry informed the members that following the CMS audit from December 2021 the Scheme had not yet received feedback in regard to the submitted improvement plan and documents.</p> <p>6. <u>ANNUAL FINANCIAL STATEMENTS</u></p> <p>Mr Arendse, Principal Officer, presented the Audited Financial Statements for 2022 which were included in the meeting information circulated to the members prior to the meeting.</p> | | |

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| 7. | <p>The Scheme reserve ratio was 165.45% as at 31 December 2022. Risk contribution income for 2022 totalled R 64 million compared to R 61 million for 2021.</p> <p>The Scheme was currently more than a going concern and able to pay for all members appropriate claims. The Schemes reserves increased during COVID, but claims were returning to normal. At the latest BOT meeting, the Scheme's high cost claims totalled over R3.3m for the beginning of the year.</p> <p>Prof. Sewry advised that a full set of the financial statements were available on request from MomentumTYB.</p> <p><u>GENERAL</u></p> <p>Mr. R Van Rooyen requested that the Board consider increasing the specialist benefit limit for 2024 as the costs associated with this were very high. Prof. Sewry confirmed that the Board would consider this at the benefits meeting in August.</p> <p>Mr. J. Landman requested that the Board reconsider at the next benefits meeting the extension of the family benefits limit to other benefits, considering that the Scheme had ample reserves available.</p> <p>Mr. E. Knoesen gave the members comfort that at the last benefits meeting the Board agreed to increases in a number of benefits and would also look at what the members needed and take that into consideration when making benefit decisions while keeping the contribution increases low.</p> <p>Lastly, Prof. Sewry informed the AGM that Ms Jones would be leaving the employ of MomentumTYB. On behalf of the members of RUMED, he thanked her profusely for all her varied contributions to the work of the Board and, more generally, for all the support she has provided to the members of the Scheme over a period of many years; it was much appreciated. She would be sorely missed. He wished her well in her future endeavours.</p> <p>In closing, Mr J. Landman thanked the Board for all the hard work undertaken in managing the Scheme and keeping it in good financial state. It was much appreciated.</p> | | |
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As there were no further matters to discuss, The AGM was closed at 12:45

CHAIRPERSON

DATE